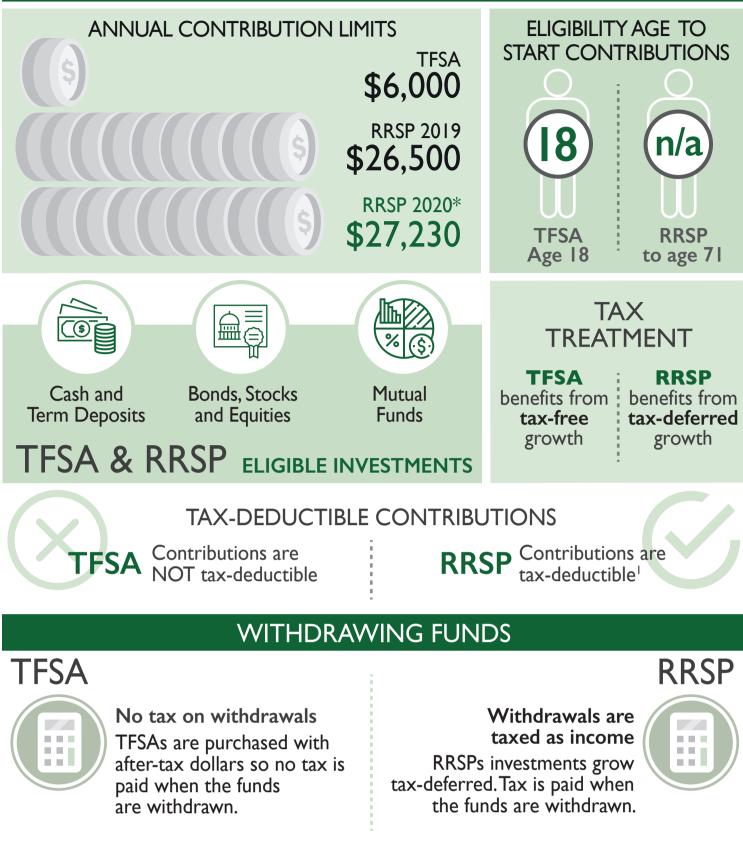


Often, saving for the future involves using both TFSAs and RRSPs.

## INVESTING



There is no age limit when you must start withdrawing funds from

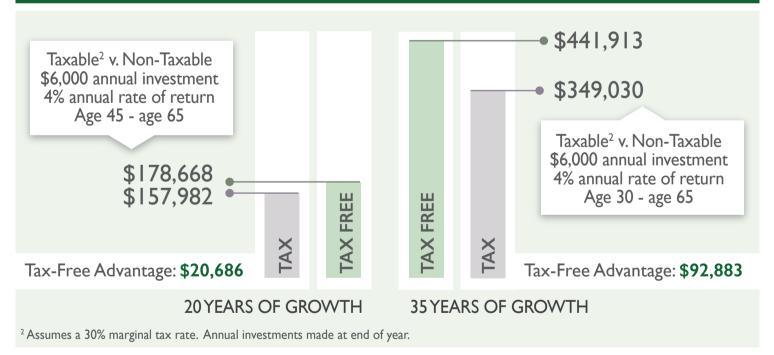
n/a 7

Age when you must convert your RRSP to a RRIF. You must start to withdraw in the year you turn 72.





## THE BENEFITS OF TAX-FREE INVESTING



Saving for your future can be a lengthy process. Both TFSAs and RRSPs offer tax advantages and can help you save for your long term and short term financial goals.

## Contact our office today to discuss the right saving strategy for you.



FINANCIAL SOLUTIONS FOR LIFE

Source: Canada Revenue Agency: https://www.cra-arc.gc.ca/tx/rgstrd/papspapar-fefespfer/Imts-eng.html This is a general guide only and not intended to replace professional financial and tax advice in any form. Please consult your financial advisor on how it relates to your situation. 'Your RRSP contribution lowers your taxable income, so you're reducing the amount of tax you have to pay. \*The RRSP contribution limit varies by individual. Investment Planning Counsel Inc. provides this publication for informational purposes only and it is not and should not be construed as professional advice to anyindividual. The information contained in this publication is based on material believed to be reliable at the time of publication, but IPC cannot guarantee the information is accurate or complete. Individuals should contact their IPC Advisor for professional advice regarding their personal circumstances and/or financial position.

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